

**State Impact**

This bill moves the Medicaid "spend down" to 100 percent of the federal poverty level. The estimated cost of this is \$3,250,000, of which \$2,250,000 would come from federal Medicaid funds. The balance of \$1 million would be required from the General Fund to draw down the federal funds.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$1,000,000	\$1,000,000	\$0	\$0
Federal Funds	\$2,250,000	\$2,250,000	\$0	\$0
<b>TOTAL</b>	<u><u>\$3,250,000</u></u>	<u><u>\$3,250,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

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**Individual and Business Impact**

Current "spend down" Medicaid recipients would benefit from keeping more of their money, while still retaining their Medicaid eligibility.

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