

State Impact

It is estimated that the State Tax Commission will incur one-time General Funds expenses of \$30,400 in FY 2003 to implement the necessary programming changes. The Utah Highway Patrol will receive \$9,200 and the Transportation Fund will receive \$15,400 in ongoing revenues beginning FY 2003. There may be a small decrease in sales tax revenue from a reduction in taxable repairs prompted by safety inspections.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$30,400	\$0	\$0	\$0
Transportation Fund	\$0	\$0	\$15,400	\$15,400
Fixed Collections	\$0	\$0	\$9,200	\$9,200
TOTAL	\$30,400	\$0	\$24,600	\$24,600

Individual and Business Impact

The number of vehicles and motorcycles required to pass a safety inspection annually will decrease. Savings for owners of affected vehicles and or motorcycles are partially offset by higher fees paid biennially for inspections. Providers of inspection services will also be impacted by this change with fewer vehicles and motorcycles to inspect annually, but partially offset by the fees increase.
