

State Impact

Passage of this bill could increase total revenues by \$25,100,000 beginning in FY 2004. There is a potential increase in revenues in FY 2002 of approximately \$1,000,000 from pre-buying. The revenue increase resulting in FY 2003 would be approximately \$24,100,000. Approximately two-thirds of the revenue will accrue to the Cigarette Tax Restricted account and the remaining one-third will accrue to the General Fund.

The bill provides for annual appropriations to the Department of Health, the University of Utah Health Sciences Center, and the Medical Education Council.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$0	\$0	\$7,953,000	\$8,283,000
Restricted Funds	\$16,147,000	\$16,817,000	\$16,147,000	\$16,817,000
TOTAL	\$16,147,000	\$16,817,000	\$24,100,000	\$25,100,000

Individual and Business Impact

Individuals who smoke will see a 30 cent increase in cost per pack and those who use other tobacco products will see an increase of 20 percent in price.
