

**State Impact**

Passage of this bill could result in a loss to the Uniform School Fund of \$3,700,000 in FY 2003 and a loss of \$6,900,000 in FY 2004.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
Uniform School Fund	\$0	\$0	(\$3,700,000)	(\$6,900,000)
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$3,700,000)</b>	<b>(\$6,900,000)</b>

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**Individual and Business Impact**

Taxpayers will receive a tax savings equal to the amount lost by the State. Passage of this bill would result in approximately a \$16 tax savings for taxpayers who are married filing jointly and a tax savings of \$8 for those who file a single return.

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**Office of the Legislative Fiscal Analyst**