

State Impact

Passage of this bill authorizes the creation of six new charter schools. The state provides funding to replace local funding retained by a student's home school district. The implementation of this bill will increase the state funding to charter schools for this purpose. This increase may not be realized until FY 2004 or FY 2005 depending on when the charter schools are approved, begin operation and actualize enrollment figures. The amount of additional state funding cannot be estimated until the schools are chartered and enrollments are known. It is anticipated that additional funding will be requested through the budgetary process based on actual prior year enrollment.

The total state impact may increase if the legislature appropriates start-up funding for the charter high schools.

Individual and Business Impact

No Fiscal Impact
