

**State Impact**

This bill would reduce payments into the Unemployment Insurance Trust Fund by \$5,341,600 with an off-setting decrease in benefit payments of \$3,907,000 for a net cost of \$1,434,600. This could trigger an Unemployment Insurance rate increase.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
Unemploy.Insur. Trust	\$0	\$0	(\$1,434,600)	(\$1,434,600)
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,434,600)</b>	<b>(\$1,434,600)</b>

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**Individual and Business Impact**

Corporate Officers would receive a tax benefit but at the cost of not having unemployment insurance. Other workers would have to make-up the difference with higher rates.

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