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**Fiscal Note****Basic Human Needs Referendum Act**

27-Feb-02

**Bill Number SB0198s1**11:25 AM

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**State Impact**

If a referendum is passed and a county of the first class imposes this tax, local revenues could increase by as much as \$15,000,000 in FY 2003 and by \$37,000,000 in FY 2004. The Tax Commission would require a one-time appropriation of \$70,200 to implement the provisions of the bill.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
Sales Tax Admin. Fee	\$70,200	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$70,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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**Individual and Business Impact**

If the referendum is passed and a county imposes this tax, individuals and business could see an increase tax of 25 cents per \$100 spent.

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**Office of the Legislative Fiscal Analyst**