

State Impact

This bill generates \$36,650,200 in General Fund Revenue and reduces spending from State Funds for the operation of State programs by \$59,086,500. It also shifts \$80,913,500 in spending from income tax revenue to sales tax revenue.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$31,122,200	\$0	\$36,650,200	\$0
Income Tax	(\$57,727,500)	\$0	\$0	\$0
Uniform School Fund	(\$32,481,500)	\$0	\$0	\$0
Dedicated Credits Revenue	\$3,125,000	\$0	\$0	\$0
Transfers	(\$50,000)	\$0	\$0	\$0
Restricted Funds	\$35,032,000	\$0	\$0	\$0
Liquor Control Fund	\$110,900	\$0	\$0	\$0
Nonlapsing Funds	\$7,850,000	\$0	\$0	\$0
TOTAL	<u><u>(\$13,018,900)</u></u>	<u><u>\$0</u></u>	<u><u>\$36,650,200</u></u>	<u><u>\$0</u></u>

Individual and Business Impact
