
Fiscal Note**Employment Security Act Modifications**

14-Feb-03

Bill Number: HB0019s110:28 AM

This bill will require an appropriation of \$208,700 in FY 2003 and \$162,500 in FY 2004 from federal Reed Act funds. About \$5,500,000 will be spent in FY 2003 and \$16,588,400 in FY 2004 from the Federal Unemployment Insurance Trust Fund. These funds are a direct pass-through and do not need to be appropriated.

	<u>FY 03 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Approp.</u>	<u>FY 05 Revenue</u>
Federal Funds	\$208,700	\$0	\$162,500	\$0	\$0	\$0
TOTAL	\$208,700	\$0	\$162,500	\$0	\$0	\$0

Individual and Business Impact

About 16,500 individual whose employment benefits have been exhausted will receive up to five weeks of additional benefits if they qualify. Contributory employers will not be charged for any benefit costs and reimbursable employers will not be required to repay the Trust Fund for any claims filed. The additional payments will be covered by Reed Act funds.

Office of the Legislative Fiscal Analyst