
Fiscal Note

Budget Reserve Account Amendments

09-Jan-03

Bill Number HB00274:55 PM

State Impact

Provisions of this bill require a transfer of 25 percent of the year end Uniform School Fund surplus to a Restricted Account - Education Budget Reserve Account. Based on the average Uniform School Fund surplus, this bill could result in a transfer of surplus Uniform School Fund of up to \$4,000,000 annually.

Individual and Business Impact

No fiscal impact.

Office of the Legislative Fiscal Analyst