

AMENDED NOTE

State Impact

This bill increases the amount allocated to the Children's Health Insurance Program (CHIP) from \$5.5 million to \$7 million from the Tobacco Settlement Restricted Account. The increase of \$1.5 million can be matched with approximately \$6.0 million in Federal funds. For FY 2004, there are sufficient funds in the Tobacco Settlement Restricted Account to accommodate this increase and still provide the funding as outlined in the rest of 63-97-201. Beyond FY 2005, the proposed increase will negatively impact those agencies receiving appropriations at the end of the list.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
Federal Funds	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000
GF Restricted	\$1,500,000	\$1,500,000	\$0	\$0
TOTAL	<u><u>\$7,500,000</u></u>	<u><u>\$7,500,000</u></u>	<u><u>\$6,000,000</u></u>	<u><u>\$6,000,000</u></u>

Individual and Business Impact

Increasing the funding to the CHIP will allow the coverage of approximately 6,500 additional children at the current benefit levels.

Office of the Legislative Fiscal Analyst