

AMENDED BILL

State Impact

This bill exempts purchasers of renewable (solar, wind, tidal) energy electrical power generating equipment from paying sales tax. This could affect state and local revenues. Currently, sales of this type of industrial equipment is nil according to the State Energy Office. However, for every 100 megawatt hours built or expanded in the future, the State would lose \$4.5 million in potential General Fund revenue and \$1.66 million to local governments. No reliable projection of future sales is possible.

Individual and Business Impact

It appears that the bill does not include residential or non-energy businesses.

Office of the Legislative Fiscal Analyst