

AMENDED BILL

State Impact

Passage of this bill authorizes the creation of additional charter schools. The implementation will increase state funding to charter schools for the portion of local funding required. The increase may not be realized until FY 2005 or later depending on when the charter schools are approved, begin operation and have student enrollment numbers. Funding is dependent on the number of schools chartered and enrollment. It is anticipated that additional funding will be requested through the budgetary process based on prior year enrollment. This may also require consideration of supplemental funding by the 2004 Legislature. Assuming the current average charter school enrollment of 127 and one half of the school authorized coming on line by FY 2005 the potential cost for that year could be \$644,800. The total impact may increase if the Legislature appropriates start-up funds for new charter schools. Full implementation could cost as much as \$1,289,600 when all schools authorized become operable.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
Uniform School Fund	\$0	\$644,800	\$0	\$0
TOTAL	<u>\$0</u>	<u>\$644,800</u>	<u>\$0</u>	<u>\$0</u>

Individual and Business Impact

None

Office of the Legislative Fiscal Analyst