
Fiscal Note

Individual Income Tax - Subtractions From Federal Taxable Income 07-Feb-03

Bill Number SB0131s19:15 AM

AMENDED NOTE**State Impact**

Any revenue impact would depend on the amount of capital gains taken and the related amount of reinvestment into the economy. Any administrative costs can be handled within existing budgets.

Individual and Business Impact

Individuals with qualifying capital gains would receive a tax benefit. Small businesses would benefit from the reinvestment of funds into their organizations.

Office of the Legislative Fiscal Analyst