

State Impact

Passage of this bill could increase the General Fund by \$675,000 in FY 2004 and by \$1,400,000 in FY 2005. There is also the potential for a local sales tax increase of \$249,000 in FY 2004 and \$516,000 in FY 2005. The Tax Commission would require an appropriation of \$1,321,000 from the Sales and Use Tax Administration Fee in FY 2004 and an appropriation of \$554,000 in FY 2005 to implement the provisions of the bill.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
General Fund	\$0	\$0	\$675,000	\$1,400,000
Sales Tax Admin. Fee	\$1,321,000	\$554,000	\$0	\$0
TOTAL	<u><u>\$1,321,000</u></u>	<u><u>\$554,000</u></u>	<u><u>\$675,000</u></u>	<u><u>\$1,400,000</u></u>

Individual and Business Impact

There could be some increase cost to vendors to keep track of Utah based sales.
