
Fiscal Note
Bill Number SB0157

Regulation of Credit Union Service Organizations

10-Feb-03

9:01 AM

State Impact

No fiscal impact.

Individual and Business Impact

This bill clarifies that Credit Union Service Organizations are under the regulatory supervision of the Department of Financial Institutions. There is no cost to apply or fees in addition to those already assessed credit unions for examinations. If CUSOs offered trust services there would be a separate examination fee.

Office of the Legislative Fiscal Analyst