

**SECOND SPECIAL SESSION**

**State Impact**

The provisions of this bill apply only to new trusts so that the initial impact would be very low and rise slowly. In recent years, taxes from trusts have been in the \$10 to \$15 million range. If the bill creates new trust business in Utah, there would be some off-setting revenues.

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**Individual and Business Impact**

Any fiscal impact would be dependent on the types of financial institutions that would be affected by this bill.

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**Office of the Legislative Fiscal Analyst**