
Fiscal Note**Pharmaceutical Cost Reduction Amendments***06-Feb-04***Bill Number HB0069S01***4:45 PM*

State Impact

No fiscal impact.

Individual and Business Impact

Individuals who get pharmaceutical products could see reductions in the price that they pay if they elect to substitute a generic product. Insurance providers could also see reductions in their costs if there is a general movement toward generic products. Pharmacies could experience an increase in their costs due to the time that it will take to advise each person who presents a prescription. Some pharmacy costs would also increase due to the required training of the pharmacists and the pharmacy interns of these new requirements.

Office of the Legislative Fiscal Analyst