

**State Impact**

Passage of this bill would provide statutory provisions for current practice by the Division of Finance. Revenue deposited into the Interest and Dividends restricted account may accrue additional interest depending on the amount of revenue deposited and the length of time the revenue remains unallocated. Due to these factors, it is unknown exactly how much additional interest revenue may be generated for the Interest and Dividends Account. Had the statutory provisions outlined in this bill been in effect for the end of FY 2003, approximately \$7,400 in interest earned on the revenue would have remained in the Uniform School Fund Restricted Account instead of being deposited into the General Fund. Any additional revenue generated from the interest on the account would remain restricted for use in the School LAND Trust Program.

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**Individual and Business Impact**

No Fiscal Impact

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