

**State Impact**

Implementation of this bill will require \$343,300 from the Commerce Service Fund. Most of first year costs (\$300,000) is for document processing fees to the vendor. The vendor will bear costs of developing the database. Also part of first year costs is an additional FTE at a cost of \$63,100 and the Attorney General will need \$25,000 in the first year to help with rulemaking. While first year costs come from the Commerce Service Fund, fees would be set at a level so that the fund is repaid and continuing project costs are self funded. Spending from the Commerce Service Fund could affect revenue available to the General Fund.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Commerce Service Fund	\$383,800	\$562,500	\$400,000	\$750,000
<b>TOTAL</b>	<b>\$383,800</b>	<b>\$562,500</b>	<b>\$400,000</b>	<b>\$750,000</b>

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**Individual and Business Impact**

Commercial construction companies will save \$30 to \$125 per commencement notice. They will also save on certified mailings. Licensed contractors will save on avoidance of detailed legal descriptions of property prior to filing notice of commencement.

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**Office of the Legislative Fiscal Analyst**