
Fiscal Note
Bill Number HB0313

Redevelopment Agency Revisions

20-Feb-04

11:21 AM

State Impact

Passage of this bill could increase property tax revenues to the school district over time. The bill could also increase the period of time future Redevelopment Agency projects are authorized for. The bill reduces the Redevelopment Agency increment by 40 percent. There is a potential shift to other entities of 66.7 percent of the increment.

Individual and Business Impact

Passage of this bill could increase taxes on businesses and individuals over time.

Office of the Legislative Fiscal Analyst