
Fiscal Note
Bill Number SB0060**Sports Development and Tourism, Recreation, Cultural,
Convention, and Sports Facilities Tax Amendments***14-Feb-04*
1:30 PM

State Impact

Passage of this bill could increase local revenues up to \$26,000,000. The Tax Commission would require an appropriation of \$153,900 in FY 2005 only from the General Fund Restricted Sales and Use Tax Administration Fee to implement the provisions of the bill.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Sales Tax Admin. Fee	\$153,800	\$0	\$0	\$0
TOTAL	\$153,800	\$0	\$0	\$0

Individual and Business Impact

Individual impact would depend on the level of goods and services purchased.

Office of the Legislative Fiscal Analyst