
Fiscal Note**Unemployment Insurance Amendments**

26-Feb-04

Bill Number: SB0202s019:39 AM

State Impact

All amounts are for calendar years. The bill will reduce revenue to the fund by \$13,267,300 in CY04. In subsequent years revenue will increase by \$1,231,500 annually. Expenditures will decrease by \$1,487,400 in CY04, \$2,841,100 in CY05, and \$2,405,900 in CY06.

	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
Unemploy.Insur. Trust	(\$1,487,400)	(\$2,841,100)	(\$2,405,900)	(\$13,267,300)	\$1,231,500	\$1,256,200
TOTAL	(\$1,487,400)	(\$2,841,100)	(\$2,405,900)	(\$13,267,300)	\$1,231,500	\$1,256,200

Individual and Business Impact

Approximately 800 employers will pay higher premiums. Individual weekly benefits will decrease by up to \$15.

Office of the Legislative Fiscal Analyst