

State Impact

This bill appropriates \$2,500,000 in FY 2005 only, and \$12,500,000 ongoing to support the Performance Plus K-3 Reading Improvement Program detailed in the bill. The bill also provides a local option Board voted tax levy to match up to \$15,000,000 state funding provided in the bill.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Uniform School Fund	\$15,000,000	\$12,500,000	\$0	\$0
Local Revenue	\$15,000,000	\$15,000,000	\$0	\$0
TOTAL	<u><u>\$30,000,000</u></u>	<u><u>\$27,500,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

The bill could increase annual property taxes on a \$100,000 home by an amount up to \$6.65.
