

State Impact

This bill provides authorization for a \$48.5 million bond for highway construction. Amortized over 15 years, estimated debt service payments will be \$4,789,000. First year debt service will likely be half of the remaining annual funding requirement.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Dedicated Credits Revenue	\$0	\$0	\$48,500,000	\$0
Centennial Highway Fund	\$2,400,000	\$4,789,000	\$0	\$0
TOTAL	\$2,400,000	\$4,789,000	\$48,500,000	\$0

Individual and Business Impact

No fiscal impact.
