

**SENATE SUBSTITUTE**

**State Impact**

A general obligation bond of \$119,788,000 will be issued for facilities (plus issuance costs). Assuming standard six year repayment at four percent there will be a first year payment of approximately \$2,250,000 and four payments of approximately \$4,791,500 followed by one principal payment.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
General Fund	\$2,250,000	\$4,791,500	\$0	\$0
Dedicated Credits Revenue	\$0	\$0	\$119,788,000	\$0
<b>TOTAL</b>	<u><u>\$2,250,000</u></u>	<u><u>\$4,791,500</u></u>	<u><u>\$119,788,000</u></u>	<u><u>\$0</u></u>

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**Individual and Business Impact**

No fiscal impact.

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