

**SENATE SUBSTITUTE**

**State Impact**

This bill directs the Insurance Commissioner to designate the amount necessary to make the Comprehensive Health Insurance Pool (HIPUtah) actuarially sound. That amount is estimated to be \$32,000,000 for FY06, the first year of implementation. That amount would then be transferred to HIPUtah from the General Fund.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	(\$32,000,000)
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$32,000,000)</b>

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**Individual and Business Impact**

Persons that are not insurable will be able to get coverage in HIPUtah. The individual insurance market will remain stable.

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**Office of the Legislative Fiscal Analyst**