

State Impact

For fiscal year 2006 this bill appropriates \$1,801,000,086 from Uniform School Funds; \$9,920,000 from Uniform School Fund restricted - Interest and Dividends Account; and \$446,802,002 from Local Revenues for a total of \$2,257,722,088.

Included in the appropriations are \$27,288,900 in Uniform School Funds for School Building Programs. The bill allows use of non-lapsing balances in FY 2005 for certain purposes.

The Minimum School Program is appropriated \$2,230,433,188 of which \$1,773,711,186 is from the Uniform School Fund; \$9,920,000 and an estimated \$446,802,002 from Local revenues.

Funding for the Minimum School Program is an increase of \$106,793,700 from the current 2005 fiscal year estimated expenditures of \$2,123,639,488. The Uniform School Fund appropriation is \$95,591,675 more than the FY 2005 estimated funding and Local Funds are an increase of \$26,902,425. The Minimum School Program funding is a 5.0 percent increase over fiscal year 2005. The Weighted Pupil Unit value is increased from \$2,182 to \$2,258 for an increase of 3.5 percent.

Funding increases in the bill include: Student Growth, \$28,518,400; compensation increase, \$65,108,651; Charter Schools, \$8,009,500; Voted and Board Leeway programs, \$20,020,349; Electronic High School growth, \$300,000; and Youth In Custody growth, \$912,200.

The basic tax rate for local district participation in the State Supported Minimum School program has been adjusted from .001754 to .001702.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
Uniform School Fund	\$1,801,000,086	\$0	\$0	\$0
Local Revenue	\$446,802,002	\$0	\$0	\$0
USF/Rest. Int.&Div. Acct.	\$9,920,000	\$0	\$0	\$0
TOTAL	\$2,257,722,088	\$0	\$0	\$0

Individual and Business Impact

Individual and Business can benefit to the extent of their involvement with Public Education.
