

State Impact

There is no fiscal impact for FY2006 as the bill specifies a state appropriation at the current level. For FY 2007 through FY 2009 there would be increasing costs if the Legislature provides funding at the formula levels. For FY 2007, the formulas would generate an approximate amount of \$24,662,507 or an increase of approximately \$304,500 over the current appropriation of \$24,358,000 for the program. By FY 2012, the total state contribution to school district capital outlay could be as much as \$52,000,000. These calculations assume average growth in assessed valuation and weighted pupil unit values.

	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2007</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>
Uniform School Fund	\$0	\$304,500	\$0	\$0
TOTAL	\$0	\$304,500	\$0	\$0

Individual and Business Impact

Business would benefit only to the extent they participate in capital construction for school districts. Individuals would be impacted by any tax rate changes adopted by school districts desiring to take advantage of increasing state dollars.
