

State Impact

This bill reduces the amount of funds deposited into the Permanent Trust Fund and puts them in the Tobacco Settlement Restricted Fund. The bill also increases the appropriation to the Children's Health Insurance Program (CHIP) by \$3.3 million, which is matched with approximately \$13 million in federal funds. Costs to implement the bill, primarily eligibility determination, will result in costs of \$518,000, which will come from the \$16.3 million. The resulting balance for CHIP services is approximately \$15.8 million, and will accommodate an additional 12,000 children covered by the CHIP.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
General Fund Restricted	\$3,300,000	\$3,300,000	\$0	\$0
Federal Funds	\$13,012,400	\$13,012,400	\$13,012,400	\$13,012,400
Trust Funds	(\$3,300,000)	(\$3,300,000)	\$0	\$0
TOTAL	\$13,012,400	\$13,012,400	\$13,012,400	\$13,012,400

Individual and Business Impact

An additional 12,000 children will be eligible for services in the CHIP. In addition, health care providers who currently serve uninsured children and absorb the costs of doing so may be eligible for some of these funds in the form of reimbursements.
