

SECOND AMENDED NOTE

State Impact

In the first year, the board will meet monthly to establish new profession regulations at a cost of \$5,200. Board cost in the second year will drop to \$1,300. There is a \$7,000 cost to develop a Utah Law/Rule exam that would be required for licensure in addition to completion of a national certification exam. Net impact is an decrease of \$1,700 to the Commerce Service Fund. Spending from the Commerce Service Fund could affect revenue available to the General Fund.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
Commerce Service Fund	\$12,200	\$1,300	\$10,500	\$3,500
TOTAL	\$12,200	\$1,300	\$10,500	\$3,500

Individual and Business Impact

Revenue estimates are based on 150 applicants the first year with a fee of \$70. After that new applicants will number about 50 annually. Renewal fees will be \$47.

Office of the Legislative Fiscal Analyst