

State Impact

This bill provides authorization for the State Building Ownership Authority to issue revenue bonds in the amount of \$7,867,000 for three new state liquor stores, using Department of Alcoholic Beverage Control revenue as the repayment source. Anticipated debt service is approximately \$575,000 per year for 20 years.

The bill also authorizes the State Board of Regents to issue revenue bonds that will total \$62,000,000 for a new west wing and parking expansion at the University of Utah Hospital, and to renovate the Shepherd Union Building at Weber State University. These bonds will be paid back from hospital operations and student fees over 20 years.

The bill further authorizes the construction or acquisition of capital assets from non-state funding sources or from donations.

If all projects are constructed, anticipated annual state-funded operation and maintenance impacts total \$475,400, as follows:

Corrections Gunnison Education Area Expansion:	\$48,300
University of Utah Social Work Building Addition:	\$83,000
University of Utah Humanities Building Phase I:	\$264,200
Four National Guard Future Projects:	\$79,900

The Corrections and University of Utah Buildings are expected to be completed in FY 2008 or later. The four National Guard projects will not be completed until FY 2010 or later.

Individual and Business Impact

No fiscal impact.
