

State Impact

Passage of this bill would move the antiquities program from the Department of Community and Economic Development to the Department of Natural Resources. This involves the transfer of the permitting process and the state archeologist responsibilities. This would involve a transfer of \$90,000 in General Fund. However, because the legislation does not move the State Historical Preservation Office which is tied to the permitting process there will be a loss of \$570,000 in Federal Funds and a loss of \$50,000 in dedicated credits associated with passage of the bill. This includes \$110,000 for the Local Certified Government grant program. The state will also lose the Federal Investment Tax Credit Program.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
Federal Funds	(\$570,000)	(\$570,000)	\$0	\$0
Dedicated Credits	(\$50,000)	(\$50,000)	\$0	\$0
TOTAL	(\$620,000)	(\$620,000)	\$0	\$0

Individual and Business Impact

No fiscal impact.
