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**Fiscal Note****Taxable Value Adjustment for Property Damaged by a Natural Disaster***16-Feb-05***Bill Number: HB0324***8:34 AM*

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**AMENDED NOTE****State Impact**

Passage of this bill could result in significant losses in local revenues including the local contribution to the minimum school program. The exact level of the loss is indeterminate at this time.

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**Individual and Business Impact**

Individuals with property affected by natural disaster would experience tax reductions.

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**Office of the Legislative Fiscal Analyst**