

State Impact

This bill appropriates \$10,000,000 from the General Fund in FY 2006 and recommends an appropriation of \$9,000,000 from the General Fund in FY 2007. Appropriated revenues will accrue to the Tourism Marketing Performance Fund. This recommended appropriation will decrease by a million dollars a year. There will be additional revenues generated by the earmarking of a portion of the growth in tourism related sales taxes. This revenue will be dependent on the growth rates in any given year and will accrue to the Tourism Marketing Performance Fund. It is expected that these earmarked revenues will compensate for the reductions in General Fund appropriation.

	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2007</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$10,000,000	\$9,000,000	\$0	\$0
Restricted Funds	\$0	\$0	\$10,000,000	\$9,000,000
TOTAL	<u><u>\$10,000,000</u></u>	<u><u>\$9,000,000</u></u>	<u><u>\$10,000,000</u></u>	<u><u>\$9,000,000</u></u>

Individual and Business Impact

Passage of this bill could increase the tourism industry revenues over time.
