

---

---

**Fiscal Note**  
Bill Number SB0013s01

**Individual Income Tax Subtraction for Certain Military  
Income Tuition Waiver for Qualifying Military Service**

21-Feb-05  
4:29 PM

---

---

**AMENDED NOTE**

**State Impact**

Passage of this bill could decrease the Uniform School Fund by \$1,100,000 annually. There is also a tuition waiver program identified in the bill which is estimated to result in \$3,900,000 tuition savings. Funding for the tuition waiver program would be appropriated to the State Board of Regents for distribution.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
General Fund	\$3,900,000	\$3,900,000	\$0	\$0
Uniform School Fund	\$0	\$0	(\$1,100,000)	(\$1,100,000)
<b>TOTAL</b>	<u><u>\$3,900,000</u></u>	<u><u>\$3,900,000</u></u>	<u><u>(\$1,100,000)</u></u>	<u><u>(\$1,100,000)</u></u>

---

**Individual and Business Impact**

Eligible individuals would receive an income tax deduction and potential tuition waivers.

---

**Office of the Legislative Fiscal Analyst**