

**State Impact**

Passage of this bill could result in a General Fund loss of \$2,800,000 in FY 2006 and a loss of \$2,900,000 in FY 2007.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
General Fund	\$0	\$0	(\$2,800,000)	(\$2,900,000)
<b>TOTAL</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$2,800,000)</u>	<u>(\$2,900,000)</u>

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**Individual and Business Impact**

Eligible individuals could receive an income tax credit of up to 5 percent of the federal earned income tax credit. Actual impact will depend on family size and income levels.

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**Office of the Legislative Fiscal Analyst**