

**State Impact**

Passage of this bill could result in a loss to the General Fund of \$1,350,000 annually.

|              | <u>FY 2006</u><br><u>Approp.</u> | <u>FY 2007</u><br><u>Approp.</u> | <u>FY 2006</u><br><u>Revenue</u> | <u>FY 2007</u><br><u>Revenue</u> |
|--------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| General Fund | \$0                              | \$0                              | (\$1,350,000)                    | (\$1,350,000)                    |
| <b>TOTAL</b> | <b>\$0</b>                       | <b>\$0</b>                       | <b>(\$1,350,000)</b>             | <b>(\$1,350,000)</b>             |

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**Individual and Business Impact**

Individual impacts will vary. There will be some increase and some decreases in tax liability based on definitional changes.

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**Office of the Legislative Fiscal Analyst**