

State Impact

Passage of this bill could increase local transit revenues by \$24,532,000 in FY 2006 and by \$25,513,000 in FY 2007. The Sales Tax Administration fee would also increase up to \$310,000 in FY 2007 they would require an appropriation of \$61,000 from this fee to administer the provisions of the bill.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
Restricted Funds	\$61,000	\$0	\$298,000	\$310,000
Local Revenue	\$0	\$0	\$24,532,000	\$25,513,000
TOTAL	<u><u>\$61,000</u></u>	<u><u>\$0</u></u>	<u><u>\$24,830,000</u></u>	<u><u>\$25,823,000</u></u>

Individual and Business Impact

Individuals in areas who are currently assessing less than the .25 percent identified in the bill would potentially see an increase in sales taxes paid.
