

**State Impact**

Passage of this bill could increase local revenues in FY 2006 by \$2,800,000 and by \$2,900,000 in FY 2007. The Tax Commission would require an appropriation of \$61,000 from the Sales Tax Administration Fee to implement the provisions of the bill.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
Restricted Funds	\$61,000	\$0	\$0	\$0
Local Revenue	\$0	\$0	\$2,800,000	\$2,900,000
<b>TOTAL</b>	<u><u>\$61,000</u></u>	<u><u>\$0</u></u>	<u><u>\$2,800,000</u></u>	<u><u>\$2,900,000</u></u>

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**Individual and Business Impact**

Passage of this bill would increase the taxes paid by impacted individuals by 1 percent.

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