

State Impact

This bill would reduce revenues to the Residence Lien Recovery Fund by \$23,000 in refunded application processing fees for approved claims. It would also increase expenditures on attorney fees by \$139,700 and on interest by \$123,000. The Legislature does not appropriate these funds.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
Restricted Funds	\$0	\$0	(\$285,700)	(\$285,700)
TOTAL	\$0	\$0	(\$285,700)	(\$285,700)

Individual and Business Impact

The bill would increase the amount of the average payout and accelerate future assessments.

Office of the Legislative Fiscal Analyst