

State Impact

Passage of this bill could reduce the Uniform School Fund by \$13,000,000 in FY 2007 and by \$31,000,000 in FY 2008. The Tax Commission would require an appropriation of \$43,500 in FY 2007 to implement the provisions of the bill.

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2008</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>
Uniform School Fund	\$43,500	\$0	(\$13,000,000)	(\$31,000,000)
TOTAL	<u><u>\$43,500</u></u>	<u><u>\$0</u></u>	<u><u>(\$13,000,000)</u></u>	<u><u>(\$31,000,000)</u></u>

Individual and Business Impact

Business impact would be dependent on current tax liability.
