State Impact

Passage of this bill could reduce the General Fund by \$166,740,000 annually. There is also a potential reduction in earmarked water and transportation funding of \$5,700,000. Local revenues will be reduced by approximately \$12,910,000 annually.

	FY 2007	FY 2008	FY 2007	FY 2008
	Approp.	Approp.	Revenue	<u>Revenue</u>
General Fund	\$0	\$0	(\$166,740,000)	(\$166,740,000)
Restricted Funds	\$0	\$0	(\$5,700,000)	(\$5,700,000)
Local Revenue	\$0	\$0	(\$12,910,000)	(\$12,910,000)
TOTAL	\$0	\$0	(\$185,350,000)	(\$185,350,000)

Individual and Business Impact

Individual impact will be dependent upon qualifying purchases in any given year.

Office of the Legislative Fiscal Analyst