

**State Impact**

The bill will require an increase in the State and local government public safety retirement contribution rates. The state rates would increase by 3.5 percentage points, requiring an appropriation of \$3.5 million from various funding sources.

The rate increase for local governments would vary between entities, ranging from 2.66 to 4.55 percentage points.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
General Fund	\$3,088,100	\$3,088,100	\$0	\$0
Transportation Fund	\$1,500	\$1,500	\$0	\$0
Federal Funds	\$20,000	\$20,000	\$0	\$0
Dedicated Credits	\$137,700	\$137,700	\$0	\$0
Restricted Funds	\$232,800	\$232,800	\$0	\$0
<b>TOTAL</b>	<b>\$3,480,100</b>	<b>\$3,480,100</b>	<b>\$0</b>	<b>\$0</b>

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**Individual and Business Impact**

This bill could affect retirees of the Public Safety Retirement Systems by increasing the annual maximum cost-of-living allowance, depending on the Consumer Price Index. The bill could also affect some spouses of deceased retirees of the systems by increasing their allowance.

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