

**AMENDED NOTE**

**State Impact**

Passage of this bill would incur both costs and revenues. The Tax Commission would require an additional \$2,700 in General Fund and \$8,200 in Uniform School Fund each year to pay the increased garnishment fees to employers that withhold and remit their employees' funds. The Division of Finance would receive an additional \$28,000 in dedicated credit revenues, of which it will need \$5,000 in the first year for programming changes. All other costs can be handled in existing budgets.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
General Fund	\$2,700	\$2,700	\$0	\$0
Uniform School Fund	\$8,200	\$8,200	\$0	\$0
Dedicated Credits	\$5,000	\$0	\$28,000	\$28,000
<b>TOTAL</b>	<b>\$15,900</b>	<b>\$10,900</b>	<b>\$28,000</b>	<b>\$28,000</b>

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**Individual and Business Impact**

Allows businesses to receive increased garnishment fees for each deduction from an employee's paycheck.

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