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**Fiscal Note****Governmental Immunity Limits***21-Feb-06***Bill Number: SB0113S02***8:10 AM*

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**State Impact**

Increasing the aggregate damage cap to \$2 million for a single occurrence would ultimately increase liability premiums. These premiums would be adjusted by the Division of Risk Management based on each agency/institution's actual history and actuarial calculations, and take effect in FY 2008. Estimates are that this bill would cause a 5 percent increase in liability premiums paid by state agencies and institutions, or approximately \$750,000 across all funding sources statewide. Any increased costs for the Attorney General's office would be paid by the Division of Risk Management from funds collected in the rates.

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**Individual and Business Impact**

Individuals taking action against the state may benefit by a higher aggregate damage cap for a single occurrence.

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**Office of the Legislative Fiscal Analyst**