

**AMENDED NOTE**

**State Impact**

Passage of this bill could decrease the General Fund by \$40,000 annually. There is a corresponding loss of local revenue of approximately \$15,600 annually.

|               | <u>FY 2007</u><br><u>Approp.</u> | <u>FY 2008</u><br><u>Approp.</u> | <u>FY 2007</u><br><u>Revenue</u> | <u>FY 2008</u><br><u>Revenue</u> |
|---------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| General Fund  | \$0                              | \$0                              | (\$40,000)                       | (\$40,000)                       |
| Local Revenue | \$0                              | \$0                              | (\$15,600)                       | (\$15,600)                       |
| <b>TOTAL</b>  | <u><u>\$0</u></u>                | <u><u>\$0</u></u>                | <u><u>(\$55,600)</u></u>         | <u><u>(\$55,600)</u></u>         |

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**Individual and Business Impact**

Some businesses could see a reduction in their tax liability.

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