
Fiscal Note**Transportation Investment Act***23-Jan-06***Bill Number: HB0112***10:28 AM*

State Impact

Subject to Legislative approval an appropriation in FY 2007 equal to .55% of taxable transactions subject to sales tax will be transferred to the Transportation Investment Fund estimated to be \$210,000,000. Subject to Legislative approval in FY 2008 the bill will transfer an on going .71% of the total general state sales tax base to the TIF estimated to be \$280,000,000.

Individual and Business Impact

No additional fiscal impact. Appropriations are through existing tax revenues.

Office of the Legislative Fiscal Analyst