

State Impact

Passage of this bill could result in a loss to the General Fund of \$9,185,000 in FY 2007 and a loss of \$19,289,000 in FY 2008. When fully phased in at the 75 percent level in FY 2009 the loss to the General Fund will be \$31,215,000. There is a corresponding loss of local revenue of \$2,974,000 in FY 2007 and a loss of \$6,246,000 in FY 2008. When fully phased in the local loss will be approximately \$10,107,000.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
General Fund	\$0	\$0	(\$9,185,000)	(\$19,289,000)
Local Revenue	\$0	\$0	(\$2,974,000)	(\$6,246,000)
TOTAL	\$0	\$0	(\$12,159,000)	(\$25,535,000)

Individual and Business Impact

Business impact will vary depending on the specific inputs purchased by impacted industries.
