

---

---

**H.B. 158 3rd Sub. (Cherry) - Amendments to Transportation Provisions**

**Fiscal Note**

2007 General Session

State of Utah

---

---

**State Impact**

A general obligation bond of \$300,000,000 (plus issuance costs) will be issued for a highway project in the Mountain View Corridor. Assuming a standard fifteen-year repayment period with flattened payments at today's interest rates, there will be fifteen annual payments from the Transportation Fund of approximately \$26.9 million each beginning with FY 2009, plus first year interest costs of \$6.5 million in FY 2008. The actual debt service schedule will vary according to how the bond is structured.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
Transportation Fund	\$0	\$6,500,000	\$26,900,000	\$0	\$0	\$0
Dedicated Credits	\$0	\$0	\$0	\$0	\$300,000,000	\$0
<b>Total</b>	<b>\$0</b>	<b>\$6,500,000</b>	<b>\$26,900,000</b>	<b>\$0</b>	<b>\$300,000,000</b>	<b>\$0</b>

---

---

**Individual, Business and/or Local Impact**

Enactment of this bill will earmark revenues from the County Option Mass Transit, the County Option Corridor Preservation Sales Tax, and the Local Corridor Preservation Fee to the Mountain West Corridor after current bond obligations are paid off.